

Update Your Charles Schwab U.K.® Account

www.schwab.co.uk | +1-415-667-8400 (within the U.K. and non-U.S. countries) | 1-877-686-1937 (within the U.S.)

Please use this application to update your existing Charles Schwab U.K. Account, or to add a new account holder.

The documents requested below are used to verify your identity and place of residence, as required by U.K. money laundering regulations.

All requested documents must be submitted for each applicant and must match the applicant's name as it appears on his or her passport.

Mail all completed and signed documents to Schwab International Account Solutions, P.O. Box 982601, El Paso, TX 79998-2601, USA, or send overnight delivery to Schwab International Account Solutions, 1945 Northwestern Drive, El Paso, TX 79912-1108, USA.

Complete the account application and assemble the required supporting documents.

Update Your Charles Schwab U.K. Account Form

- Do not use this form to establish a new Charles Schwab U.K. Account. Please call us to request a Charles Schwab U.K. Account Application OR click "Open an account" at www.schwab.co.uk.
- Do not use this form for Corporate or Personal Investment Company accounts. Please call us to request a Charles Schwab U.K. Corporate Account Application OR click "Open an account" at www.schwab.co.uk.

Substitute Form W-8BEN

Complete one form for each non-U.S. citizen/resident account holder.

If there is a U.S. address in your account documentation, such as your mailing address or U.S.-based Power of Attorney (POA), please supply the additional documents listed in the Substitute Form W-8BEN instructions.

Clear photocopy of a current passport for each applicant (required if converting your account to a Charles Schwab U.K. Account or adding a joint party as an additional account holder)

Personal information, signature, and photo must be clearly visible. The name as it appears on the passport must match the title of the account. Also required for any POA on the account.

Original or copy of the most recent financial/bank statement (not more than 12 months old) and an original or copy of a utility bill (not more than 12 months old) for each new account holder.

Examples include:

- Gas
- Electricity
- Water

Please note that the bank (or financial institution) statement and utility bill must show a street address identical to the address you enter on your account application and Substitute Form W-8BEN. (A post office box is not acceptable.)

These documents are used to establish your place of residence.

Authorisation to Purchase Offshore Investment Shares

Required if you want to invest in offshore funds, including non-U.S.-registered money market sweep funds. For non-U.S. persons only.

Additional forms may be required if the existing account has a POA or is approved for options trading.

A representative will be calling you for additional information if you do not have an existing account.

2. Update Your Charles Schwab U.K.® Account (Continued)

Account Holder (Continued)

Securities industry regulations require that we collect the following information:

Employment Status (Select only one.) <input type="checkbox"/> Employed <input type="checkbox"/> Self-Employed <input type="checkbox"/> Retired <input type="checkbox"/> Homemaker <input type="checkbox"/> Student <input type="checkbox"/> Not Employed		Employer Name/Business Name	
Occupation (If you selected "Employed" or "Self-Employed," select one option that best describes your occupation.)			
<input type="checkbox"/> Business Owner/Self-Employed	<input type="checkbox"/> Financial Services/Banking Professional	<input type="checkbox"/> Military	<input type="checkbox"/> Consultant
<input type="checkbox"/> Executive/Senior Management	<input type="checkbox"/> Information Technology Professional	<input type="checkbox"/> Educator	<input type="checkbox"/> Other (specify): _____
<input type="checkbox"/> Medical Professional	<input type="checkbox"/> Other Professional	<input type="checkbox"/> Clerical/Administrative Services	
<input type="checkbox"/> Legal Professional	<input type="checkbox"/> U.S. Government Employee (Federal/State/Local)	<input type="checkbox"/> Trade/Service (Labor/Manufacturing/Production)	
<input type="checkbox"/> Accounting Professional	<input type="checkbox"/> Foreign Government Employee (Non-U.S.)	<input type="checkbox"/> Sales/Marketing	
Industry of Employment			
Business Street Address		City	State or Province Country Postal or Zip Code
Are you affiliated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," you must attach a letter from your employer approving the establishment of your account when submitting this application.)			
Are you a director, 10% shareholder, or policy-making officer of a publicly held company? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," enter company name _____ and trading symbol _____.)			
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed		Number of Dependents	
Investment Knowledge: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Investment Experience: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Annual Income: <input type="checkbox"/> Under \$15,000 <input type="checkbox"/> \$15,000–\$24,999 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000 or more	Liquid Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____
		Total Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____	

Additional Account Holder

The name on the title of the account must match the passport provided.

Name (First) _____ (Middle) _____	
(Last Name[s]/Surname[s]) _____	
Home Street Address (no P.O. boxes) _____	
City _____	State or Province Country Postal or Zip Code
Mailing Address (If different from above; P.O. boxes may be used.) _____	
City _____	State or Province Country Postal or Zip Code
Home Telephone Number (Country Code) (City/Area Code) (Number) _____/_____/_____	Business Telephone Number (Country Code) (City/Area Code) (Number) _____/_____/_____
Mobile/Cellular Telephone Number (Country Code) (City/Area Code) (Number) _____/_____/_____	
Country(ies) of Citizenship (Must list all.) <input type="checkbox"/> U.K. <input type="checkbox"/> Other: _____	Country of Legal (Physical) Residence <input type="checkbox"/> U.K. <input type="checkbox"/> Other: _____
Email Address* (Required to access your account through the web.) _____	U.S. Social Security/Tax ID No. (if applicable) _____
Date of Birth (mm/dd/yyyy) _____	Country of Birth _____
Mother's Maiden Name _____	Are you known by any other name? Specify: _____
Passport Number _____	Place of Issuance _____ Expiration Date _____

***By providing your email address, you consent to receiving email from Schwab U.K. Information about opting out of certain email communications is provided at www.schwab.co.uk.**



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Occupation (If you selected "Employed" or "Self-Employed," select one option that best describes your occupation.)				
<input type="checkbox"/> Business Owner/Self-Employed	<input type="checkbox"/> Financial Services/Banking Professional	<input type="checkbox"/> Military	<input type="checkbox"/> Consultant	
<input type="checkbox"/> Executive/Senior Management	<input type="checkbox"/> Information Technology Professional	<input type="checkbox"/> Educator	<input type="checkbox"/> Other (specify): _____	
<input type="checkbox"/> Medical Professional	<input type="checkbox"/> Other Professional	<input type="checkbox"/> Clerical/Administrative Services		
<input type="checkbox"/> Legal Professional	<input type="checkbox"/> U.S. Government Employee (Federal/State/Local)	<input type="checkbox"/> Trade/Service (Labor/Manufacturing/Production)		
<input type="checkbox"/> Accounting Professional	<input type="checkbox"/> Foreign Government Employee (Non-U.S.)	<input type="checkbox"/> Sales/Marketing		
Industry of Employment				
Business Street Address		City	State or Province	Country
Postal or Zip Code				
Are you affiliated with or employed by a stock exchange or member firm of an exchange or FINRA, or a municipal securities broker-dealer? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," you must attach a letter from your employer approving the establishment of your account when submitting this application.)				
Are you a director, 10% shareholder, or policy-making officer of a publicly held company? <input type="checkbox"/> No <input type="checkbox"/> Yes (If "yes," enter company name _____ and trading symbol _____.)				
Marital Status <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed		Number of Dependents		
Investment Knowledge: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Investment Experience: <input type="checkbox"/> None <input type="checkbox"/> Limited <input type="checkbox"/> Good <input type="checkbox"/> Extensive	Annual Income: <input type="checkbox"/> Under \$15,000 <input type="checkbox"/> \$15,000–\$24,999 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000 or more	Liquid Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____	Total Net Worth: <input type="checkbox"/> Under \$25,000 <input type="checkbox"/> \$25,000–\$49,999 <input type="checkbox"/> \$50,000–\$99,999 <input type="checkbox"/> \$100,000–\$249,999 <input type="checkbox"/> \$250,000 or more Specify: _____

3. Overall Investment Objective of Account

Capital Preservation Growth Income Speculation

4. Select Your Account Features

Web Access to Your Account

Select below if you would like to view your account information and place trade orders online. To access your account through the web, your email address is required. Yes, I want web access. No, I do not want web access.

Email address:* _____

Visa® Debit Card(s) (optional)

Select one of the following options, and all account holders must sign the Signature Card on page 6.

One Visa Debit Card Two Visa Debit Cards†

Anticipated Activity

On average, how many times per month do you anticipate making ATM withdrawals? (Please select only one.)

- Less than 5 times per month
- 5 to 10 times per month
- 11 to 20 times per month
- More than 20 times per month

*By providing your email address, you consent to receiving email from Schwab U.K. Information about opting out of certain email communications is provided at www.schwab.co.uk.

†Second Visa Debit Card available only for issuance in Additional Account Holder's name.



5. Your Consent to Enroll in the Cash Features Program

The Cash Features Program is the service that we provide that permits the uninvested cash or “free credit balance” in your brokerage account to earn income while you decide how those funds should be invested. The attached Cash Features Program General Terms and Conditions will inform you of the general terms and conditions of the products available through our Cash Features Program.

By signing this Application, you consent to having the free credit balances in your brokerage account included in the Cash Features Program. You may select either the Schwab U.S. Dollar Liquid Assets Fund (“Fund”) or the Schwab One® Interest feature. If you do not select a feature or if the Fund is not available in your jurisdiction, you understand that the Schwab One Interest feature will be automatically included on your account. You also understand that you may contact Schwab U.K. to request that your cash feature be changed to another cash feature for which you are eligible.

You acknowledge receipt of the Cash Features Program General Terms and Conditions that is attached to this Application. You understand that the Cash Features Program and the individual products are governed by the Charles Schwab U.K.® Account Agreement and acknowledge that additional information is available within the Cash Features Disclosure Statement. You understand and agree that Schwab U.K. may upon 30 days’ advance written notice (1) make changes to the terms and conditions of the Cash Features Program; (2) make changes to the terms and conditions of a product currently available through the Cash Features Program; or (3) move your free credit balances from one product to another product available under the Cash Features Program.

Please select one of the following options:

Schwab U.S. Dollar Liquid Assets Fund. Please submit a completed Authorisation to Purchase Offshore Investment Shares if this feature is selected. A sweep fund may be managed by a manager outside of Schwab U.K./Schwab.

If you select the Schwab U.S. Dollar Liquid Assets Fund, you elect to have your free credit balances automatically invested into shares of this short-term liquidity fund. Your free credit balances will be placed into the Fund as your Primary Fund (as defined in your Account Agreement) depending upon your jurisdiction. You understand that the terms and conditions of your Account Agreement apply, including the terms and conditions regarding automatic investment and redemption of your sweep fund, and you agree to be bound by them.

The Schwab U.S. Dollar Liquid Assets Fund may not be purchased or held by U.S. citizens, U.S. residents, U.S. persons, Irish residents, or Swiss residents and is not available in all countries. Distributions to investors who are not U.S. residents or citizens may not be subject to U.S. tax withholding provided the account holder(s) has (have) provided documentation of status required by the U.S. Internal Revenue Service. You understand that if you open your account while physically present in the U.S., you will not have the option of using the Fund until you complete an Authorisation to Purchase Offshore Investment Shares when outside the U.S., and that until that time you may only select the Schwab One Interest feature.

Schwab One Interest feature. By selecting this option, you elect to earn interest on the free credit balances in your Account. The Schwab One Interest feature is not a bank account, is not bank-guaranteed, and is not FDIC-insured. This feature is offered by Schwab.

6. Required Information About the Account

Source of Funds (Please select all that apply.)

In this section, we’re collecting information about the categories (“sources”) of assets that will be held in your account. Please select all of the sources of the assets that will be deposited or held in your account, including the original sources of any assets that will be transferred into the account from another firm.

- Salary/Wages/Savings
- Social Security Benefits
- Sale of Property or Business
- Family/Relatives/Inheritance
- Investment Capital Gains
- Gifts
- Gambling/Lottery
- Other (please specify): _____

Purpose of Account (Please select all that apply.)

- General Investing
- Investing for Estate Planning
- Investing for Tax Planning (e.g., municipal bonds, etc.)
- Investing for College
- Investing for Retirement
- Investment of Pooled Assets (e.g., funds from individual investors that are aggregated for investing purposes)
- Other (please specify): _____

7. Authorisation to Open Account (All account holders must sign and date below.)

By signing this Application, you acknowledge that you have received and read a copy of the Charles Schwab U.K.® Account Agreement. You acknowledge that your signature signifies and constitutes your agreement that this Account and your relationship with Schwab U.K. and Schwab will be governed by the Application Agreement and all incorporated agreements and disclosures, including, but not limited to, the Charles Schwab U.K. Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time (the “Agreement and Disclosures”). You understand there are fees associated with establishing, maintaining, engaging in transactions in, and transferring assets out of this Account.



7. Authorisation to Open Account (All account holders must sign and date below.) (Continued)

A. Regulatory Status. Charles Schwab, U.K., Limited is authorized and regulated by the Financial Conduct Authority. Firm Reference Number 225116. Registered in England and Wales No. 4709153. Registered Office: 78-84 Colmore Row, Birmingham, B3 2AB. Head Office: 33 Ludgate Hill, London EC4M 7BE. In opening this U.S. Dollar Brokerage Account, you understand that the account you hold is with Charles Schwab, U.K., Limited. Schwab U.K. will be a U.S. Dollar brokerage account. All orders will be placed through the U.S. with Schwab executing and clearing transactions on behalf of Schwab U.K.

Schwab U.K. categorises all clients as "Retail clients" except where it advises you otherwise.

Investors are likely to be covered by the provisions of the Financial Services Compensation Scheme ("FSCS"), if Schwab U.K. ceases trading. It can award up to £50,000 in compensation to any one investor where they decide that an investment business is in default and is unable to satisfy any claims against it. In addition, if one of the banks which we use for depositing cash balances is declared in default, each individual is entitled to 100% of the first £75,000 in total in compensation for losses across all their deposits with that institution. Full details of the FSCS detailing the restrictions and financial limits that apply are available on request from the FSCS. You can contact them on 020-7741-4100 or 0800-678-1100 or at www.fscs.org.uk. You can also write to them at FSCS, 10th Floor, Beaufort House, 15 St Botolph Street, London EC3A 7QU. An explanatory brochure is available upon request at www.sipc.org.

B. Language used. You may communicate with us in English. All documents and other information you may receive from Schwab or Schwab U.K. will be in English.

C. Our Products and Services. You understand that Schwab U.K. does not make personal investment recommendations. The information contained in Schwab U.K.'s promotional materials and on the website is provided solely to enable clients to make their own investment decisions and should not be treated as a solicitation or recommendation to buy, sell, or otherwise deal with any particular investment. Products and services are designed for Schwab U.K.'s clients.

For more details on Schwab/Schwab U.K. products and services, including account charges, commissions and order handling, and execution venues, please refer also to the Charles Schwab U.K. Account Agreement and the *Charles Schwab Pricing Guide*.

D. Methods of Communication. You can contact Schwab U.K./Schwab either by phone, email, or in person—please see www.schwab.co.uk for details.

You can place trading orders on the secure website or by telephone toll-free on 00800-0826-5001 if calling from the U.K., or on +1-415-667-8400 if calling from other countries.

Please refer to the *Charles Schwab Pricing Guide* for the difference in transaction costs between those two channels.

E. Appropriateness Warning. If you wish to trade in complex instruments within your Charles Schwab U.K. Account (e.g., options and warrants), you must notify Schwab U.K./Schwab. For options trading, your application will be assessed in line with U.S. regulations by Schwab, and you will only be granted access to trading upon review and approval. For warrants, you should have knowledge of these instruments and the risks involved. If you need any information, you should contact Schwab prior to trading warrants.

F. Aggregation of Orders. You understand that Schwab may aggregate your orders with their own orders and/or the orders of any affiliates and/or the orders of other customers. On some occasions, this may result in obtaining a less favourable price than if your order had been executed separately.

G. Risks Relevant to a U.S. Dollar Brokerage Account. You understand that the following risks are the main (but not the only) risks associated with your U.S. Dollar brokerage account with Schwab U.K.

- The price and value of investments and their income fluctuate: Investors may receive less than the amount invested. Past performance of a security or other investment is no indication of future results.
- This account is denominated in U.S. dollars; therefore, changes in the rates of exchange between currencies may cause the value of investments to go down or up.
- Where an investment is described as likely to yield income or as being suitable for an investor who wants an income from his/her investments, it should be kept in mind that income from investments may fluctuate, and part of the capital may be used to pay that income.
- There is an extra risk of losing money when shares are bought in some smaller companies, including shares with prices under \$5.00 (so-called "penny stocks"). There is often a significant difference between the buying price and the selling

price of these shares. If they have to be sold immediately, less may be received than the amount that was paid for them. The price may change quickly, and it may go down as well as up.

- The rules on taxation can change. The value of any tax benefits will depend on individual tax positions. Consult a tax advisor in order to understand the impact of investment decisions on tax positions.
- Investment types and/or services mentioned in Schwab U.K./Schwab promotional materials and websites may not be suitable for all investors. If advice is required, consult an independent financial advisor.

H. Conflicts of Interest. Schwab U.K./Schwab are committed to the highest standards of ethical conduct and follow The Charles Schwab Corporation's Code of Business Conduct and Ethics to avoid and manage conflicts of interest. Additional information is included in the Charles Schwab U.K. Account Agreement.

I. Redress. You understand that if you have a complaint about Schwab U.K., you should contact the Compliance Officer, Charles Schwab, U.K., Limited, 33 Ludgate Hill, London, EC4M 7BE. The Officer will advise if the complaint may be subsequently eligible to be referred to the Financial Ombudsman Service and will provide a copy of the Internal Complaint Handling Procedure, if applicable, upon request. If you have a complaint about Charles Schwab & Co., Inc., you should contact the Client Advocacy Team, Charles Schwab & Co., Inc., 211 Main Street, San Francisco, CA 94105 USA.

J. Absence of Right to Cancel. Although you have a right to close this Account at any time in the future, you do not have a right to cancel transactions entered into where the price depends on fluctuations in the financial market outside Schwab U.K./Schwab's control, which may occur during the cancellation period.



THE CERTIFICATION IN THE BOX BELOW DOES NOT APPLY TO ANYONE WHO HAS SUBMITTED AN IRS FORM W-8.

I certify, under penalty of perjury, that (1) the number shown on this Application is the correct Taxpayer Identification Number; (2) I am not subject to backup withholding due to a failure to report interest and dividend income; (3) I am a U.S. person (a U.S. citizen or U.S. resident alien); and (4) I am exempt from Foreign Account Tax Compliance Act (FATCA) reporting. I understand that if I have been notified by the IRS that I am subject to backup withholding as a result of dividend or interest underreporting and I have not received a notice from the IRS advising me that backup withholding is terminated, I must cross out item 2 above.

The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

If a Schwab Financial Consultant has assisted you with this account application, please write his or her name here: _____

By signing this application I hereby attest that I:

- authorise Schwab to exercise its discretion as to whether or not to publicise unexecuted limit orders in respect of shares admitted to trading on a regulated market;
 - authorise Schwab to execute orders on my behalf outside a regulated market or multilateral trading facility;
 - authorise Schwab to monitor calls for quality assurance;
 - consent to the transfer of my personal data outside the U.K. and EU and to the processing of my personal data by Charles Schwab & Co., Inc. in the United States and Charles Schwab, U.K., Limited, in the U.K., in accordance with their respective privacy notices at www.schwab.com/privacy and www.schwab.co.uk/privacy, which I have reviewed and understood.
- Please keep me up to date about your offerings, products, and services and send me also marketing information via email, SMS, phone, and/or postal mail, in accordance with the privacy notices of Charles Schwab & Co., Inc. and Charles Schwab, U.K., Limited at www.schwab.com/privacy and www.schwab.co.uk/privacy.

PLEASE SIGN BELOW IN BLUE OR BLACK INK ONLY. Your signature below will also serve as a signature card.

Signature(s) and Date(s) Required

X		
Account Holder Signature	Print Name	Date (mm/dd/yyyy)
X		
Additional Account Holder Signature	Print Name	Date (mm/dd/yyyy)

FOR CHARLES SCHWAB USE ONLY:

Branch Office and Account Number		DDA Number	
Customer ID Number	Source Code		
Approved By	Print Name of Approver	Date	



Authorisation to Open Account with Charles Schwab, U.K., Limited

By signing this Application, you acknowledge that you have received and read a copy of the Charles Schwab U.K.[®] Account Agreement. You acknowledge that your signature signifies and constitutes your agreement that this Account and your relationship with Schwab U.K. and Schwab will be governed by the Application Agreement and all incorporated agreements and disclosures, including, but not limited to, the Charles Schwab U.K. Account Agreement and the *Charles Schwab Pricing Guide*, each as amended from time to time (the "Agreement and Disclosures"). You understand there are fees associated with establishing, maintaining, engaging in transactions in, and transferring assets out of this Account.

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B. Language used. You may communicate with us in English. All documents and other information you may receive from Schwab or Schwab U.K. will be in English.

C. Our Products and Services. You understand that Schwab U.K. does not make personal investment recommendations. The information contained in Schwab U.K.'s promotional materials and on the website is provided solely to enable clients to make their own investment decisions and should not be treated as a solicitation or recommendation to buy, sell, or otherwise deal with any particular investment.

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- Where an investment is described as likely to yield income or as being suitable for an investor who wants an income from his/her investments, it should be kept in mind that income from investments may fluctuate, and part of the capital may be used to pay that income.
- There is an extra risk of losing money when shares are bought in some smaller

companies, including shares with prices under \$5.00 (so-called "penny stocks"). There is often a significant difference between the buying price and the selling price of these shares. If they have to be sold immediately, less may be received than the amount that was paid for them. The price may change quickly, and it may go down as well as up.

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J. Absence of Right to Cancel. Although you have a right to close this Account at any time in the future, you do not have a right to cancel transactions entered into where the price depends on fluctuations in the financial market outside Schwab U.K./Schwab's control, which may occur during the cancellation period.

Cash Features Program General Terms and Conditions

The automatic investment of your free credit balance, including the frequency and the amount of each sweep, is governed by the terms and conditions set forth in the Cash Features Disclosure Statement and in the Account Agreement applicable to your account. The material in this document is intended for informational purposes only. If there is any conflict between the descriptions in this document and the terms of your Account Agreement, your Account Agreement will control.

How the Cash Features Program Works	Schwab's Cash Features Program is the service (described in the Cash Features Disclosure Statement) that we provide to automatically invest, or "sweep," the Free Credit Balance in your account into a liquid investment to earn interest. The program permits you to earn income while you decide how those funds should be invested longer term.
Available Cash Feature	<p>The available cash features currently consist of:</p> <ul style="list-style-type: none"> ▪ Interest payments by Schwab on the Free Credit Balance in your eligible account (the "Schwab One® Interest feature"); ▪ Interest-bearing Deposit Accounts at our affiliated bank, Schwab Bank (the "Bank Sweep feature," which consists of the "Schwab Bank Sweep feature" and the "Schwab Bank Sweep for Benefit Plans feature"); and ▪ For some accounts, one or more affiliated money market mutual funds (the "Money Fund Sweep feature").
Eligibility	Eligibility for each cash feature is based on the registered ownership and the type of account. Not all account registrations and account types will be eligible for all cash features. Some account registrations and account types will be eligible for only one cash feature. Please see your Account Application and the Cash Features Disclosure Statement for more complete eligibility details.
Duty to Monitor Eligibility for Cash Features	It is your responsibility to monitor your eligibility for the cash features and determine the best cash feature available to you. Schwab is not responsible for contacting you if you are, or later become, eligible for other higher-yielding cash features.
Interest Rates and Yields	<p>The interest rates and yields for the different cash features vary over time. Current interest rates and yields can be obtained by contacting your independent investment advisor or your Financial Consultant, or by calling us at 1-800-435-4000. If you already have an account, you can visit our website at www.schwab.com/cash. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157.</p> <ul style="list-style-type: none"> ▪ The interest rate on the Schwab One Interest feature is set by Schwab. We may seek to pay as low a rate as possible consistent with our views of competitive necessities. With certain exceptions, the rate will be tiered based upon the overall Household Balance of your account(s). ▪ The interest rate on the Schwab Bank Sweep feature is set by Schwab Bank, which may seek to pay as low a rate as possible consistent with its views of competitive necessities. With certain exceptions, the rate will be tiered based upon account type and the overall household value of your account(s) with Schwab and Schwab Bank. ▪ The interest rate on the Schwab Bank Sweep for Benefit Plans feature is set by Schwab Bank, which intends to pay interest consistent with reasonable rate provisions of applicable legal and regulatory authority. Interest rates do not vary by tiers and do not vary based on householding of assets.

Brokerage Products: Not FDIC-Insured ▪ No Bank Guarantee ▪ May Lose Value

Interest Rates and Yields (Continued)	<ul style="list-style-type: none"> ▪ Money market mutual funds offered through the Money Fund Sweep feature seek to achieve the highest yield (less fees and expenses) consistent with prudence and their investment objectives. <p>Cash features are not intended to be long-term investments. If you desire to maintain cash balances for other than a short-term period and/or are seeking the highest yields currently available in the market, please contact your Schwab representative or visit www.schwab.com/cash for investment options that may be available outside of the Cash Features Program to help maximize your return potential consistent with your investment objectives and risk tolerance. If your account is an Advisor Services account, please contact your advisor, visit www.schwab.com/SA_cash, or call Schwab Alliance at 1-800-515-2157.</p>
Benefits to Schwab	<p>We may charge fees and receive certain benefits under the different cash features. A portion of these fees and benefits may be shared with your investment professional. Because of these fees and benefits, we have a financial incentive to select the particular cash features included in the Cash Features Program.</p>
Differing Risks and Account Protection	<p>The different cash features are subject to different risks and account protection:</p> <ul style="list-style-type: none"> ▪ The Schwab One[®] Interest feature is not subject to market risk and value loss but is subject to the risk of Schwab's failure. In the unlikely event that Schwab fails, cash is eligible for SIPC coverage up to a limit of \$250,000 (including principal and interest) per client in each insurable capacity (e.g., individual or joint). Free Credit Balances held at Schwab are not insured or guaranteed by the FDIC. ▪ The Bank Sweep feature, which includes the Schwab Bank Sweep feature and the Schwab Bank Sweep for Benefit Plans feature, is not subject to market risk and value loss but is subject to the risk of Schwab Bank's failure. In the unlikely event that Schwab Bank fails, deposits at Schwab Bank are eligible for FDIC insurance protection up to a limit of \$250,000 (including principal and interest) per depositor in each insurable capacity (e.g., individual, joint, and plan participant). This limit includes any other deposits you may have at Schwab Bank outside of the Bank Sweep feature. You are responsible for monitoring your bank balances in the Bank Sweep feature and the balances in any of your other bank accounts at Schwab Bank to determine if these, in total, exceed FDIC insurance limits. Monies held in the Bank Sweep feature are not covered by SIPC. ▪ Money market mutual funds in the Money Fund Sweep feature invest in high-quality, short-term securities and seek to maintain a stable value, but are subject to market risks and potential value loss. They are not bank accounts and are not subject to FDIC insurance protection. They are instead covered by SIPC, which protects against the custodial risk (and not a decline in market value) when a brokerage firm fails by replacing missing securities and cash up to a limit of \$500,000, of which \$250,000 may be cash. Shares held through the Money Fund Sweep feature are not considered cash, but are treated as securities for SIPC coverage.

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