

Letter of Explanation—Individual Account Holder

www.schwab.co.uk | 00800-0826-5001 (within the U.K.) | +1-415-667-8400 (other countries)

Page 1 of 2

Note: Each account holder with (A) a U.S. address or only a current U.S. phone number; (B) an address outside the country of permanent residence; or (C) a U.S. place of birth must complete, sign, and date a separate Letter of Explanation.

Please complete all sections (1-4).

You may fax the completed and signed Letter of Explanation to +1-602-977-4199 (for clients outside the U.S.) or 1-800-752-4816 (for clients residing within the U.S.).

1. Account Holder Information

Name of Account Holder
Account Number(s)
Name(s) (Please print names of all account holders associated with these accounts.)

2. Purpose of Letter

EACH account holder must include the following required documentation:

- A reasonable explanation supporting the claim of foreign status in Section 3.
- Documentary evidence that does not contain a U.S. address, such as a foreign passport or foreign driver's license. (If this documentation has been previously provided, please also provide your certification in Section 3H.)

Check all that apply:

A. The use of a U.S. address or a current U.S. phone number

This form should be used by non-U.S. residents to explain why their Schwab U.K. accounts have: (1) a U.S. address used as their mailing, legal, business, or alternate address; (2) a U.S. mailing address used to receive correspondence from Schwab U.K. (for example, account statements and trade confirmations); (3) a U.S. mailing, legal, alternate, or business address used in any other context with their account; or (4) only a current U.S. phone number. A copy of a valid foreign passport or government ID is required. (If this documentation has been previously provided, please also provide your certification in Section 3H.)

B. The use of an address outside the country of permanent residence

This form should be used by non-U.S. residents claiming treaty benefits in one foreign country, but with a mailing address or permanent residence address in a different foreign country **or** with standing instructions to pay amounts from the account to an account or an address outside of the treaty country. For this purpose, a foreign mailing address is any mailing address outside the account holder's resident country used for correspondence from Schwab U.K. (for example, account statements, trade confirmations, etc.).

Note: If the account holder has a U.S. address and a mailing address in a country that is outside the country of permanent residence, a second Letter of Explanation is required (i.e., the account holder must provide one Letter of Explanation for the U.S. address and one Letter of Explanation for the mailing address in a different country). A copy of a valid foreign passport or government ID is required. (If this documentation has been previously provided, please also provide your certification in Section 3H.)

C. U.S. place of birth

In order to satisfy the IRS W-8 documentary requirement, please provide a copy of the account holder's Certificate of Loss of Nationality of the United States, or an explanation of the account holder's renunciation of U.S. citizenship, or the reason the account holder did not obtain U.S. citizenship at birth, and a copy of a valid foreign passport or government ID. (If this documentation has been previously provided, please also provide your certification in Section 3H.)

FOR CHARLES SCHWAB USE ONLY:											
Branch Office and Account Number											

Charles Schwab, U.K., Ltd.: Registered in England and Wales No. 4709153. Registered Office: 78-84 Colmore Row, Birmingham, B3 2AB. Authorised and regulated by the Financial Conduct Authority under Firm Reference No. 225116.



3. Explanation

Please explain and provide the following, if applicable:

- A. Why is the above-mentioned address(es) or phone number(s) associated with the account holder, and what is the purpose of this U.S. address(es) or the current U.S. phone number(s)?
- B. To whom does the address(es) or phone number(s) belong?
- C. How does the account holder obtain mail or messages from the above-mentioned address(es) or phone(s)?
- D. How often does the account holder collect mail or messages from the above-mentioned address(es) or phone(s)?
- E. Why is the mailing address or permanent residence address in a different foreign country from where the account holder is claiming treaty benefits?
- F. Why are there standing instructions to pay amounts from the account to an address or an account outside the treaty country?
- G. What were the circumstances for renunciation of U.S. citizenship, or what was the reason that U.S. citizenship was not obtained at birth?
- H. A certification that the documentary evidence previously provided, such as a foreign passport or foreign driver's license, does not contain a U.S. address, is unexpired, and can be relied upon by the firm as valid documentation supporting the account holder's claim of foreign status.

4. Signature

Note: Each account holder must complete, sign, and date a separate Letter of Explanation.

If you are signing as an agent on behalf of an individual account holder, complete the information on the Role or Capacity line provided below and provide a copy of the Power of Attorney authorising you to act as an agent if it has not been previously provided.

Signature and Date Required

X Account Holder or Authorised Individual Signature	Print Name
Role or Capacity	Date (mm/dd/yyyy)

