

*Charles Schwab*  
*Worldwide Funds plc*

**Simplified Prospectus**

5 October 2009

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Schwab U.S. Dollar  
Liquid Assets Fund

# *Charles Schwab Worldwide Funds plc*

## *Schwab U.S. Dollar Liquid Assets Fund*

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This simplified prospectus (the “**Simplified Prospectus**”) contains key information in relation to Charles Schwab Worldwide Funds plc (the “**Company**”), which is an open-ended umbrella investment company with variable capital incorporated in Ireland on 8 February 1999. The Company was authorised on 29 April 1999 by the Irish Financial Services Regulatory Authority pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 1989 and is regulated pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2003 (as amended). The Company has a single sub-fund, the Schwab U.S. Dollar Liquid Assets Fund (the “**Fund**”) which was also authorised on 29 April 1999 and to which this Simplified Prospectus relates.

Potential investors are advised to read the Company’s full prospectus dated 21 December 2007 and the supplement in relation to the Fund dated 21 December 2007 (collectively the “**Prospectus**”) before making an investment decision. The rights and duties of the investor as well as the legal relationship with the Company are laid down in the Prospectus.

The base currency of the Fund is U.S. dollars.

<b>Investment Objective:</b>	The Fund seeks to provide current income while maintaining liquidity and a stable Net Asset Value per Share of U.S. \$1.00.
<b>Investment Policy:</b>	The Fund will invest principally in U.S.\$-denominated, high-quality short-term money market securities traded primarily in the U.S. The Fund will invest in securities or instruments which have a remaining maturity of 397 days or less and will seek to maintain an average U.S.\$-weighted portfolio maturity of 90 days or less.
<b>Risk Profile:</b>	<p>The value of Shares may fall as well as rise and investors may not receive back the amount invested.</p> <p>The Fund is subject to income risk, which is the possibility that dividends (i.e. income) will decline because of falling interest rates.</p> <p>The Fund is subject to a limited extent to a credit risk, i.e. the possibility that the issuer of a security will be unable to repay interest and principal in a timely manner.</p> <p>The fixed-income securities in which the Fund may invest are interest rate sensitive and may be subject to price volatility due to factors including but not limited to changes in interest rates, market perception of the creditworthiness of the issuer and general market liquidity.</p>

<p><b>Risk Profile:</b> <b>(continued)</b></p>	<p>An investment in the Fund is not in the nature of a deposit in a bank account and is not protected by any government, governmental agency or other guarantee scheme which may be available to protect the holder of a bank deposit account.</p> <p>While the Fund will seek to maintain a stable NAV per Share of U.S. \$1.00, there can be no assurance that the NAV per Share will remain stable or that the price of the Share will not fall.</p> <p>A more detailed description of the risk factors that apply to the Company is set out in the Prospectus.</p>																						
<p><b>Performance Data<sup>1</sup>:</b></p>	<div data-bbox="428 446 1178 824" data-label="Figure"> <table border="1"> <caption>Schwab U.S. Dollar Liquid Assets Fund Total Annual Returns 1999-2008</caption> <thead> <tr> <th>Year</th> <th>% of Performance</th> </tr> </thead> <tbody> <tr><td>1999</td><td>2.14%</td></tr> <tr><td>2000</td><td>5.61%</td></tr> <tr><td>2001</td><td>3.42%</td></tr> <tr><td>2002</td><td>0.97%</td></tr> <tr><td>2003</td><td>0.23%</td></tr> <tr><td>2004</td><td>0.45%</td></tr> <tr><td>2005</td><td>2.30%</td></tr> <tr><td>2006</td><td>4.13%</td></tr> <tr><td>2007</td><td>4.43%</td></tr> <tr><td>2008</td><td>1.95%</td></tr> </tbody> </table> </div> <p><i>*Inception Date 07/18/1999</i></p> <p><b>Cumulative Average Performance</b>  3 Years 3.50%  5 Years 2.65%</p> <p><b>Past performance is not necessarily a guide to future performance. Performance has been calculated net of tax and charges.</b></p>	Year	% of Performance	1999	2.14%	2000	5.61%	2001	3.42%	2002	0.97%	2003	0.23%	2004	0.45%	2005	2.30%	2006	4.13%	2007	4.43%	2008	1.95%
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<p><b>Profile of a Typical Investor:</b></p>	<p>The Fund may be suitable for investors seeking income who wish to maintain capital and have a low tolerance for volatility.</p>																						
<p><b>Distribution Policy:</b></p>	<p>Dividends will be declared daily and distributed monthly out of the Fund's net investment income in the form of additional Shares unless the Shareholder has elected to receive cash.</p>																						

<sup>1</sup> This performance data has been prepared based on the Net Asset Value of the Fund during the period and has been sourced from the Administrator and the Investment Manager.

<p><b>Fees and Expenses:</b></p>	<p><b>Shareholders' Expenses:</b></p> <p>Sales Charge/Transaction Fee: Nil.</p> <p>Redemption/Exchange Fee: Nil.</p> <p><b>Annual Operating Expenses:</b></p> <p>Management Fee (including administration, investment management and custodian fee): 1.00% per annum of the average daily Net Asset Value (NAV).</p> <p>Contractually the Manager is entitled to a management fee of 1.00% per annum of average daily NAV and the Custodian is entitled to a separate custodian fee of up to 0.03% of average daily NAV. However the Manager has voluntarily undertaken to reduce or waive its management fee so that the total fees payable to the Manager (who is in turn responsible for paying the fees of the Administrator and Investment Manager) and the Custodian do not exceed 1.00% per annum of average daily NAV. This voluntary undertaking may be terminated or modified at any time.</p> <p>Reasonable out of pocket expenses of the Manager, Administrator, Investment Manager and Custodian are paid out of the Fund's assets.</p> <p>Total Expense Ratio: 1.00% for the financial year ended 31 December 2008.</p> <p>Portfolio Turnover Rate: N/A.</p>
<p><b>Taxation:</b></p>	<p>The Company is resident in Ireland for tax purposes and is not subject to Irish taxation charges on income or capital gains. No Irish stamp duty is payable on the issue, redemption or transfer of Shares in the Company.</p> <p><b>Shareholders and potential investors in the Company should consult their professional advisors in relation to the tax treatment of their holdings in the Company.</b></p>
<p><b>Publication of Share Price:</b></p>	<p>The NAV per Share of the Company will be published in the Financial Times on each Business Day.</p>

<p><b>How to Buy/Sell Units/Shares:</b></p>	<p>Shares may be bought, redeemed or transferred on any day on which the New York Stock Exchange and the Federal Reserve Bank of New York are open for regular business or on such other day or days as the directors of the Company determine.</p> <p>Subscriptions, redemptions and transfers will be processed by the Administrator:  SEI Investments — Global Fund Services Limited  Styne House  Upper Hatch Street  Dublin 2  Ireland</p> <p>Ph.: +353 1 638 2400  Fax: +353 1 638 2499.</p> <p>Dealing requests must be received by 10:00 a.m. (U.S. Eastern/New York Time) to be processed on that day. Subscription monies must be received by the Custodian in immediately available funds by 4:00 p.m. (U.S. Eastern/New York Time) or such other time as the directors of the Company may determine.</p>
<p><b>Additional Important Information:</b></p>	<p>Manager: Charles Schwab Asset Management (Ireland) Limited  Custodian: Brown Brothers Harriman Trustee Services (Ireland) Limited  Administrator: SEI Investments — Global Fund Services Limited  Investment Manager: Charles Schwab Investment Management, Inc.  Auditors: Deloitte &amp; Touche</p> <p>Additional information, including copies of the Prospectus and the latest annual or semi-annual reports of the Company, may be obtained free of charge from the Administrator at the address given above. Shares in the Fund are listed on the Irish Stock Exchange.</p>

## Notes

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